

MINUTES OF THE  
AUSTIN HOUSING FINANCE CORPORATION  
BOARD OF DIRECTOR'S MEETING  
JANUARY 20, 1994

The meeting was called to order at 4:40 p.m.

Present: Gus Garcia, Jackie Goodman, Ronney Reynolds, Charles Urdy, Max  
Nofziger  
Absent: Brigid Shea, Bruce Todd

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Agenda Item No. 83 (1): Approve Minutes of September 30, 1993 meeting and  
December 16, 1993 meeting

Motion

The Board, on Board Member Garcia's motion and Board  
Member Reynold's second, approved the minutes on a 5-0-2  
vote with Board Members Shea and Todd absent.

Agenda Item No. 84 (2): Approve a resolution authorizing issuance of up to  
\$7,000,000 aggregate principal amount of Austin Housing  
Finance Corporation Multifamily Housing Revenue  
Refunding Bonds (Stassney Woods Apartments Project)  
Series 1994, to refund Austin Housing Finance  
Corporation Multifamily Mortgage Revenue Note, (Stassney  
Woods Apartments Projects) Series 1985; authorizing a  
loan agreement, deed of trust and other documents  
relating thereto

Motion

The Board, on Board Member Garcia's motion and Board  
Member Goodman's second, approved the resolution on a  
5-0-2 vote with Board Members Shea and Todd absent.

Agenda Item No. 85 (3): Amend Austin Housing Finance Corporation 1993-94 budget  
by increasing revenue and appropriations by \$36,000 as a  
result of the restructuring of the \$13,300,000 Austin  
Housing Finance Corporation's Multifamily Mortgage  
Revenue Bonds (Stassney Woods apartments Project) 1985

Motion

The Board, on Board Member Garcia's motion and Board  
Member Goodman's second, approved the resolution on a  
5-0-2 vote with Board members Shea and Todd absent.

The meeting was adjourned at 4:45 p.m.

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